

CITY OF EAU CLAIRE

TABLE 21 - SCHEDULE OF REVENUE BOND COVERAGE
Last Ten Fiscal Years
(Dollars in Thousands)

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
<u>WATER UTILITY</u>										
Operating revenue	\$4,697	\$4,779	\$5,122	\$5,615	\$5,911	\$6,105	\$6,460	\$6,519	\$6,986	\$6,846
Operating expense (1)	\$2,077	\$2,253	\$2,090	\$2,237	\$2,359	\$2,678	\$2,900	\$2,743	\$2,985	\$4,345
Income available for debt service	\$2,620	\$2,526	\$3,032	\$3,378	\$3,552	\$3,427	\$3,560	\$3,776	\$4,001	\$2,501
Debt service current year (2)	\$827	\$975	\$1,047	\$1,100	\$989	\$987	\$944	\$1,003	\$978	\$1,065
Coverage	3.17	2.59	2.90	3.07	3.59	3.47	3.77	3.76	4.09	2.35
Debt service for highest principal and interest year in retirement schedule	\$991	\$1,047	\$1,100	\$989	\$988	\$988	\$1,034	\$1,034	\$1,077	\$1,078
Coverage on highest year	2.64	2.41	2.76	3.42	3.60	3.47	3.44	3.65	3.71	2.32
<u>SEWER UTILITY</u>										
Operating revenue	\$5,136	\$5,080	\$5,302	\$5,765	\$5,869	\$5,906	\$5,721	\$5,814	\$6,025	\$5,833
Operating expense (1)	\$2,944	\$3,456	\$3,117	\$3,026	\$3,551	\$3,488	\$3,718	\$3,628	\$3,830	\$4,988
Income available for debt service	\$2,192	\$1,624	\$2,185	\$2,739	\$2,318	\$2,418	\$2,003	\$2,186	\$2,195	\$845
Debt service current year (2)	\$795	\$895	\$904	\$900	\$535	\$531	\$533	\$533	\$513	\$518
Coverage	2.76	1.81	2.42	3.04	4.33	4.55	3.76	4.10	4.28	1.63
Debt service for highest principal and interest year in retirement schedule	\$904	\$904	\$904	\$544	\$544	\$544	\$544	\$528	\$528	\$528
Coverage on highest year	2.42	1.80	2.42	5.03	4.26	4.44	3.68	4.14	4.16	1.60

(1) NOTE: Operating expense does not include depreciation or property tax equivalent.

(2) NOTE: Includes only revenue bond principal and interest.

Sources: City of Eau Claire Comprehensive Annual Financial Report
City of Eau Claire Schedule of Long Term Debt annual report